Project Risk Register

|  |  |  |
| --- | --- | --- |
| Project Title | [type the project title here] | |
| Project Manager |  | |
| Document Version  & Change History & Update Date |  |  |

| ID | Risk Description  and the Risk Triggers | Likelihood[[1]](#endnote-1) | Impact[[2]](#endnote-2) | Responses & Contingency (Avoid, Mitigate, Transfer, or Accept) |
| --- | --- | --- | --- | --- |
| Ranking[[3]](#endnote-3) | |
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|  |  |  |  |  |
|  | |

1. Likelihood: Low - (Unlikely) Less than 5% probability of occurrence

   Medium - (Likely) Less than 20% probability of occurrence

   High - (Vey Likely) Equal to or More than 20% [↑](#endnote-ref-1)
2. Impact: Low - Less than 5% variance from the approved Cost, Time, & Scope

   Medium - Less than 20% variance from the approved Cost, Time, & Scope

   High - Equal to or More than 20% or the project will not complete [↑](#endnote-ref-2)
3. Ranking:

   |  |  |  |  |  |
   | --- | --- | --- | --- | --- |
   | Ranking | | Likelihood | | |
   | Low | Medium | High |
   | Impact | Low | Low | Low | Medium |
   | Medium | Low | Medium | High |
   | High | Medium | High | High |

   [↑](#endnote-ref-3)